

# Summary of Consolidated Financial Results for the Year Ended March 31, 2026 supplementary material

May 14, 2026

Company name: Kotobuki Spirits Co., Ltd.

Stock exchange listing: Tokyo

Stock code: 2222

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## 1. FY2026(1Q-4Q) Highlight

Results of FY2026 (1Q-4Q) (April-March)

### Sales and profits reach record highs

●Whilst the company faced difficulties in the first half of the financial year due to rising manufacturing costs, including soaring raw material prices, the second half saw a turnaround thanks to the implementation of proactive measures; as a result, both turnover and profits at all levels reached record highs for the fourth consecutive quarter.

●Inbound sales (international terminal sales) continued to grow to 10,701 million yen (+6.8% YoY) due to strengthened measures, despite the observed impact of deteriorating Japan-China relations.

●We opened a total of 11 new stores, including a new brand “SALTRA” at Hanshin Umeda Main Store, a new brand “VANISTA” at Seibu Ikebukuro Main Store, respectively in November last year, and a new brand “HELLO MAPLI” at JR Nagoya Takashimaya in February this year. In terms of store closings, we closed a total of 9 stores, including 3 stores in January this year (2 of which are scheduled to open in the fiscal year ending March 31, 2028) due to renovation work in the sales area inside Tokyo Station.

## 2. Results of FY2026(YoY)

(Unit: Million of Yen, %)

	FY2025(1Q-4Q)		FY2026(1Q-4Q)			
	amount	To-sales rate	amount	To-sales rate	YoY(Change)	YoY(%)
Net Sales	72,349	—	78,781	—	6,431	8.9
Gross profit	44,804	61.9	48,388	61.4	3,583	8.0
SG&A expenses	27,193	37.6	29,789	37.8	2,596	9.5
Operating profit	17,610	24.3	18,598	23.6	987	5.6
Ordinary profit	17,686	24.4	18,733	23.8	1,046	5.9
Profit attributable to owners of parent	12,122	16.8	12,557	15.9	434	3.6
Earnings per share	78.00		81.32		3.32	
Net assets per share	259.67		310.37		50.70	
ROE(%)	32.2		28.5		△ 3.7	
Dividend/stock(yen)	32.00		35.00		3.00	

### 3.Results of FY2026(SEGMENTS)

(Unit:Million of Yen,%)

	Net Sales				Operating profit		
	FY2025(1Q-4Q)	FY2026(1Q-4Q)	YoY (Change)	YoY (%)	FY2025(1Q-4Q)	FY2026(1Q-4Q)	YoY (Change)
SUCREY GROUP	34,698	37,054	2,356	6.8	6,797	7,087	289
KCC	21,482	23,184	1,701	7.9	5,024	4,833	△190
KOTOBUKISEIKA GROUP	14,545	16,298	1,752	12.1	3,240	3,823	582
SALES SUBSIDIARIES	7,227	7,804	576	8.0	946	1,089	143
OTHERS	692	674	△18	△ 2.6	55	28	△26
SEGMENTS TOTAL	78,647	85,016	6,369	8.1	16,064	16,862	798
ADJUSTMENT	△6,297	△6,235	62	△ 1.0	1,546	1,735	188
TOTAL	72,349	78,781	6,431	8.9	17,610	18,598	987

\* Previously, “SUCREY” and “KUJUKUSHIMA GROUP” were reported as separate segments; however, following the organizational restructuring (company split) among consolidated subsidiaries implemented on April 1, 2025, these segments have been consolidated starting from the current fiscal year, and the segment classification has been changed to “SUCREY GROUP” Consequently, figures for comparison with the previous fiscal year are based on the revised classification method. In addition, the name of the reporting segment previously designated as “KOTOBUKISEIKA TAJIMAKOTOBUKI” has been changed to “KOTOBUKISEIKA GROUP” effective from the current fiscal year.

### 4.Quarterly results

(Unit:Million of Yen,%)

	FY2025(1Q-4Q)				FY2026(1Q-4Q)			
	1Q(Apr.-Jun.)	2Q(Jul.-Sep.)	3Q(Oct.-Dec.)	4Q(Jan.-Mar.)	1Q(Apr.-Jun.)	2Q(Jul.-Sep.)	3Q(Oct.-Dec.)	4Q(Jan.-Mar.)
Net Sales	15,526	17,379	20,901	18,541	16,976	18,811	22,697	20,295
YoY(%)	12.1	15.6	15.2	9.1	9.3	8.2	8.6	9.5
Operating profit	3,428	4,048	6,069	4,065	3,439	4,001	6,570	4,586
YoY(%)	12.1	13.6	18.7	0.5	0.3	△ 1.2	8.3	12.8
Ordinary profit	3,447	4,072	6,086	4,079	3,472	4,044	6,595	4,620
YoY(%)	11.8	13.6	18.6	0.3	0.7	△ 0.7	8.4	13.3

## 5.Business Forecast for FY2027

(Unit:Million of Yen,%)

		FY2026	FY2027 (forecast)	YoY (Change)	YoY (%)
Net Sales	(1Q-2Q)	35,787	38,300	2,512	7.0
	(3Q-4Q)	42,993	46,200	3,206	7.5
	(1Q-4Q)	78,781	84,500	5,718	7.3
Gross profit	(1Q-2Q)	21,526	23,320	1,793	8.3
	(3Q-4Q)	26,862	29,200	2,337	8.7
	(1Q-4Q)	48,388	52,520	4,131	8.5
(Gross profit rate)	(1Q-2Q)	60.1	60.9	0.7	—
	(3Q-4Q)	62.5	63.2	0.7	—
	(1Q-4Q)	61.4	62.2	0.7	—
SG&A expenses	(1Q-2Q)	14,085	15,130	1,044	7.4
	(3Q-4Q)	15,704	16,840	1,135	7.2
	(1Q-4Q)	29,789	31,970	2,180	7.3
(SG&A expenses rate)	(1Q-2Q)	39.4	39.5	0.1	—
	(3Q-4Q)	36.5	36.5	△ 0.1	—
	(1Q-4Q)	37.8	37.8	0.0	—
Operating profit	(1Q-2Q)	7,441	8,190	748	10.1
	(3Q-4Q)	11,157	12,360	1,202	10.8
	(1Q-4Q)	18,598	20,550	1,951	10.5
Ordinary profit	(1Q-2Q)	7,517	8,220	702	9.3
	(3Q-4Q)	11,216	12,390	1,173	10.5
	(1Q-4Q)	18,733	20,610	1,876	10.0
Profit attributable to owners of parent	(1Q-2Q)	5,016	5,500	483	9.6
	(3Q-4Q)	7,541	8,310	768	10.2
	(1Q-4Q)	12,557	13,810	1,252	10.0
Earnings per share	(1Q-4Q)	81.32	89.42		
Dividend/stock(yen)	(1Q-4Q)	35.00	35.00		
Capex(Million of Yen)	(1Q-4Q)	2,570	4,000		
Depreciation(Million of Yen)	(1Q-4Q)	1,691	1,750		

## 6.Business Forecast for FY2027 (SEGMENTS)

(Unit:Million of Yen,%)

	Net Sales				Operating profit		
	FY2026	FY2027 (forecast)	YoY (Change)	YoY (%)	FY2026	FY2027 (forecast)	YoY (Change)
SUCREY GROUP	37,054	39,700	2,645	7.1	7,087	7,760	672
KCC GROUP	23,184	24,800	1,615	7.0	4,833	5,350	516
KOTOBUKISEIKA GROUP	16,298	17,550	1,251	7.7	3,823	4,267	443
SALES SUBSIDIARIES	7,804	8,310	505	6.5	1,089	1,198	108
OTHERS	674	700	25	3.8	28	28	△0
SEGMENTS TOTAL	85,016	91,060	6,043	7.1	16,862	18,603	1,740
ADJUSTMENT	△6,235	△6,560	△324	5.2	1,735	1,947	211
TOTAL	78,781	84,500	5,718	7.3	18,598	20,550	1,951

\* Following the establishment of Hakonetokinomi Co., Ltd. as a wholly-owned subsidiary on 1 April 2026, KCC has changed the name of the segment to 'KCC GROUP'.